## The Corporation of the City of Kenora

## **By-law Number 49 - 2020**

A By-Law to Authorize the Execution of a Purchase and Sale Agreement Between the Kenora Municipal Non Profit Housing Corporation and the Kenora District Services Board for all Social Housing Units Owned and All Assets/Liabilities Related to the Operations of the Kenora Municipal Non-Profit Housing Corporation

Whereas the Kenora Municipal Non-Profit Housing Corporation was established in 1983 and has been a partner in social housing for over 36 years; and

Whereas the Kenora Municipal Non-Profit Housing Corporation manages a portfolio of 206 family and senior rental units in single family dwellings, duplexes and apartments in twelve (12) different buildings; and

Whereas in July of 2019, Council revoked the appointments of the Kenora Municipal Non Profit Housing Board members and self-appointed themselves as the Board and requested the Kenora District Services Board to conduct an impartial review of the current operation of the non-profit housing under the board's control; and

Whereas in January 2020 the Kenora Municipal Non Profit Housing Board (Council) received the recommendation from Administration on the findings of the review which included all assets and liabilities of the Kenora Municipal Non Profit Housing Corporation be transferred over to the KDSB;

Now Therefore the Council of the City of Kenora enacts as follows:

- That authorization is hereby given for the City of Kenora to enter into an agreement with the Kenora District Services Board for the transfer of all Assets and Liabilities of the Kenora Municipal Non Profit Housing Board to the Kenora District Services Board.
- 2. That the Mayor and Clerk of the Corporation of the City of Kenora are hereby authorized to execute the Agreement on behalf of the City of Kenora in accordance with the terms and conditions set out therein and to affix the Seal of the Corporation thereto.
- 3. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-Law Read a First and Second Time this 31st day of March, 2020

By-Law Read a Third and Final Time this 31st day of March, 2020

The Corporation of the City of Kenora	:-
Daniel Reynard, Mayo	r
Heather Pihulak, City Cler	·k